

1. Voluntary Investments

Voluntary investments refer to after tax investments that provide the investor with flexibility to ensure financial goals and objectives are obtained. FDM provides tailor-made voluntary portfolios that talk to the individual client circumstances and requirements.

i. South African Share Portfolios

The individualised share portfolio allows the investor to directly hold South African listed companies. The top-down portfolio construction optimisation that is used, attempts to maximise return and minimise risk. In combination with the optimisation we select quality companies based on a ten-factor filter. The ten-factor filter ensures that the company is performs on the following levels:

- Geographically
- Industry
- Legal and regulatory
- Financial
- Earnings
- Valuation
- Management

ii. Collective Investment Portfolio

Collective investments portfolio allows the investor to invest in a combination of South African registered Unit Trusts. We optimise the portfolios to ensure that the portfolios provide the maximum return for the given level of risk, likewise we minimise risk for the given level of expected return. Furthermore, we have the ability to tweak investment portfolios to accommodate individual client preferences and requirements in terms of the following:

- Risk and return
- Regional limits
- Asset class limits
- Regulatory constraints
- Investment approaches



iii. Global Share Portfolio

The individualised global share portfolio allows the investor to directly hold global listed companies. Investing offshore aids the investor for the following reasons:

- Diversification of investment risk
- Enhance investment opportunities
- Reduce political risk

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iv. Tax Free Savings Account

The Tax free savings account makes it possible for individuals to invest funds without incurring any tax. In other words, more of your funds are available to benefit from compounding acquired interest, dividends or capital.



2. Compulsory Investments

Compulsory investments are investments that investors are obliged to make by their employer and/or are investments that are aimed to assist the investor to save for retirement. There are various compulsory investment structures each with their own regulatory and tax nuances. FDM provides tailor-made compulsory portfolios that talk to the individual client circumstances and requirements.

i. Retirement Annuities

Retirement Annuities are offered by investors who do not belong to an employer's retirement fund, the structure may provide a tax benefits to an investor depending on individual circumstances.

ii. Preservation Funds

Preservation funds allow investors to preserve their retirement savings that accumulated through their employers. If investors leave their employer's pension and/or provident fund due to resignation, retrenchment, or the winding up of their retirement fund they are able to invest their retirement savings in a preservation fund.

iii. Living Annuities

Living annuities provide investors with flexible income options during their retirement. Retirement savings from the investment sources listed below are generally invested in living annuities.

- Pension funds
- Provident funds
- Retirement annuities
- Preservation fund